



Performant Awarded California Correctional Health Care Services Recovery Audit Contract

November 14, 2017

LIVERMORE, Calif., Nov. 14, 2017 (GLOBE NEWSWIRE) -- Performant Financial Corporation (Nasdaq:PFMT) ("Performant" or "the Company"), a leader in the identification and recovery of improper payments in the Healthcare, Government and Student Loan industries, today announced that it was awarded the California Correctional Health Care Services (CCHCS) Post Payment Audit and Recovery service contract.

CCHCS ensures access to medical care, for over 130,000 inmates & juveniles processed through 35 facilities throughout the State of California. Under the direction of CCHCS, Performant will deploy its proprietary analytic technology and leverage its vast audit and recovery resources to identify and recover improperly billed healthcare claims.

"Performant is dedicated to providing results for our government and commercial clients. We are honored to be selected and we look forward to working in partnership with CCHCS in support of its vital mission to safeguard its healthcare programs," said Simeon Kohl, Senior Vice President of Healthcare at Performant.

"Performant has a long history of providing leading revenue integrity services across many industries and many government and commercial clients. We look forward to continuing to provide this high level of client service and proven results for the CCHCS through this new opportunity," said Jeff Haughton, Performant's President and Chief Operating Officer.

About Performant Financial Corporation:

Performant helps government and commercial organizations enhance revenue and contain costs by preventing, identifying and recovering waste, improper payments and defaulted assets. Performant is a leading provider of these services in several industries, including healthcare, student loans and government. Performant has been providing recovery audit services for more than nine years to both commercial and government clients, including serving as a Recovery Auditor for the Centers for Medicare and Medicaid Services.

Powered by a proprietary analytic platform and workflow technology, Performant also provides professional services related to the recovery effort, including reporting capabilities, support services, customer care and stakeholder training programs meant to mitigate future instances of improper payments. Founded in 1976, Performant is headquartered in Livermore, California.

Contact Information

Richard Zubek
Investor Relations
925-960-4988
investors@performantcorp.com

Source: Performant Financial Corporation